



**AUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016**

( Rs. In lakhs except EPS )

Sr. No.	Particulars	Quarter ended			Year ended	
		31-03-16	31-12-15	31-03-15	31-03-16	31-03-15
		Audited	Unaudited	Audited	Audited	Audited
		Refer Note No. 3		Refer Note No. 3		
1	Income from operations					
	(a) Net Sales/ Income from operations	278.14	261.28	261.39	1042.29	926.96
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	278.14	261.28	261.39	1042.29	926.96
2	Expenses					
	a] Cost of materials consumed	-	-	-	-	-
	b] Purchase of stock-in-traded	182.29	149.07	149.68	672.86	501.15
	c] Change in inventories of finished goods, work-in-progress, stock in trade	(1.89)	27.60	10.86	(17.85)	51.22
	d] Employees benefit expenses	51.81	42.52	54.47	179.36	156.72
	e] Depreciation and amortisation expenses	2.20	2.49	3.18	9.64	9.12
	f] Other expenses	46.20	51.15	55.43	215.35	177.83
	g] Total expenses	280.61	272.83	273.62	1059.36	896.04
3	Profit / (Loss) from operations before other income, finance costs and exceptional Items (1-2)	(2.47)	(11.55)	(12.23)	(17.07)	30.92
4	Other income	9.99	11.59	9.06	39.32	40.99
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	7.52	0.04	(3.17)	22.25	71.91
6	Finance costs	0.25	0.35	0.47	1.47	3.98
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	7.27	(0.31)	(3.64)	20.78	67.93
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	7.27	(0.31)	(3.64)	20.78	67.93
10	Tax expense	1.97	(0.93)	(3.33)	5.48	22.98
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	5.30	0.62	(0.31)	15.30	44.95
12	Extraordinary item (net of tax expense Rs. NIL )	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	5.30	0.62	(0.31)	15.30	44.95
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	5.30	0.62	(0.31)	15.30	44.95
17	Paid-up equity share capital (Face value of Rs. 10/- each)	99.60	99.60	99.60	99.60	99.60
18	Reserves excluding revaluation reserves	-	-	-	571.49	568.17
19(i)	Earnings per share (before extraordinary items)					
	a) Basic	0.53	0.06	(0.03)	1.54	4.51
	b) Diluted	0.53	0.06	(0.03)	1.54	4.51
19(ii)	Earnings per share (after extraordinary items)					
	a) Basic	0.53	0.06	(0.03)	1.54	4.51
	b) Diluted	0.53	0.06	(0.03)	1.54	4.51



**Segment wise Revenue, Results and Capital Employed, for the Quarter and Year Ended 31st March, 2016**

Sr. No.	Particulars	Quarter ended			Year ended	
		31-03-16	31-12-15	31-03-15	31-03-16	31-03-15
		Audited	Unaudited	Audited	Audited	Audited
1	Segment revenue					
a	Indenting commission	56.34	43.41	49.10	222.87	201.80
b	Chemical	221.80	217.87	212.29	819.42	725.16
	Net sales/ income from operations	278.14	261.28	261.39	1042.29	926.96
2	Segment Result (Profit / (Loss) before interest and tax)					
a	Indenting commission	16.83	8.90	19.98	87.57	97.56
b	Chemical	28.59	30.29	43.41	122.72	141.15
	Total	45.42	39.19	63.39	210.29	238.71
	Less: Finance costs	0.25	0.35	0.47	1.47	3.98
	Less: Other unallocable expenditure net off unallocable income	37.90	39.15	66.56	188.04	166.80
	Total Profit (+)/Loss (-) before tax and extra ordinary items	7.27	(0.31)	(3.64)	20.78	67.93
3	Capital employed (segment assets less liabilities)					
a	Indenting commission	(95.17)	(110.41)	(78.44)	(95.17)	(78.44)
b	Chemical	292.15	310.30	262.01	292.15	262.01
c	Unallocated asset and liabilities	474.11	477.87	484.20	474.11	484.20
	Total	671.09	677.76	667.77	671.09	667.77

Statement of assets and liabilities as at 31-03-2016

(Rs. In lakhs)

Particulars	31-Mar-16	31-Mar-15
	Audited	Audited
<b>A Equity and liabilities</b>		
1 Shareholder's funds		
(a) Share capital	99.60	99.60
(b) Reserve & surplus	571.49	568.17
Sub- total - Shareholders Funds	671.09	667.77
2 Non current liabilities		
(a) Long - term borrowings	3.28	11.28
(b) Long - term provisions	84.86	71.07
Sub- total - Non- Current Liabilities	88.14	82.35
3 Current liabilities		
(a) Trade payables	129.96	127.06
(b) Other current liabilities	22.93	22.23
(c) Short - term provisions	94.58	87.82
Sub- total - Current Liabilities	247.47	237.11
<b>TOTAL</b>	<b>1006.70</b>	<b>987.23</b>
<b>B Assets</b>		
1 Non - current assets		
(a) Fixed assets		
(i) Tangible assets	22.12	32.45
(b) Non - current investment	46.01	46.01
(c) Deferred tax assets	57.19	48.29
(d) Long - term loans and advances	389.67	399.32
Sub- total - Non - Current Assets	514.99	526.07
2 Current assets		
(a) Inventories	243.37	225.52
(b) Trade receivables	173.30	161.82
(c) Cash & cash equivalents	16.78	60.20
(d) Short term - loans and advances	27.88	13.62
(e) Other current assets	30.38	0.00
Sub- total - Current Assets	491.71	461.16
<b>TOTAL</b>	<b>1006.70</b>	<b>987.23</b>

**Notes:-**

- The above results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 26th May, 2016.
- The board has recommended a dividend of Re.1.00 per share of Rs.10/- each on 996,000 shares.
- Figures for the quarter ended 31st March 2016 and 31st March 2015 are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figures upto third quarter of the relevant financial year.
- Previous periods figures have been regrouped/rearranged wherever necessary to make them comparable with those of the current period.

For and on behalf of the Board of Directors

*Aditya Bhuwania*

Aditya Bhuwania  
Director

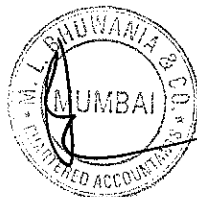
Place : Mumbai  
Date : 26th May, 2016



**Independent Auditor's Report on Statement of Financial Results of M/s. Priya International Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

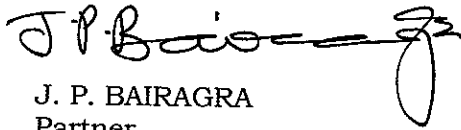
**TO THE BOARD OF DIRECTORS OF M/s. PRIYA INTERNATIONAL LIMITED**

1. We have audited the accompanying Statement of Financial Results of **M/s. PRIYA INTERNATIONAL LIMITED** for the year ended 31<sup>st</sup> March, 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related financial statements of the Company. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. In our opinion and to the best of our information and according to the explanations given to us the Statement:
  - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015; and



- ii. give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information for the year ended 31st March, 2016.
4. In the Statement, the figures for the quarter ended March 31, 2016 and March 31, 2015 as reported in these financial results are the balancing figures between figures in respect of the full financial year and the published year to date figure upto the end of third quarter of the relevant financial year. Also, the figure upto the end of third quarter had only been subjected to limited review by us and not subject to audit.

For and on behalf of  
M. L. BHUWANIA & CO.  
Chartered Accountants  
Firm Registration No. 101484W



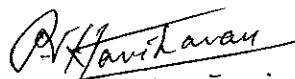
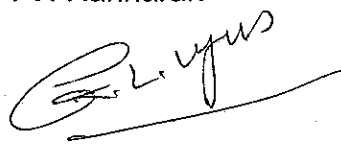
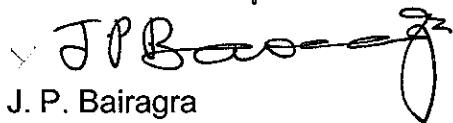
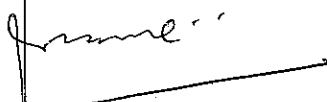
J. P. BAIRAGRA  
Partner  
Membership No.12839

Place: Mumbai  
Date: 26<sup>th</sup> May, 2016

F- 11, 3rd Floor, Manek Mahal,  
90, Veer Nariman Road, Churchgate,  
Mumbai - 400 020, India.



**FORM A**  
(for audit report with unmodified opinion)

1.	<b>Name of the Company</b>	PRIYA INTERNATIONAL LIMITED
2.	<b>Annual financial statements for the year ended</b>	31 <sup>st</sup> March, 2016
3.	<b>Type of Audit Observation</b>	Un-modified
4.	<b>Frequency of Observation</b>	Not Applicable
5.	<b>To be signed by</b> <ul style="list-style-type: none"> <li>• Whole Time Director</li> <li>• CFO</li> <li>• Auditor of the Company</li> <li>• Audit Committee Chairman</li> </ul>	 P. V. Hariharan  Ghanshyam Vyas  J. P. Bairagra  R. K. Saraswat

**Note: The Company is not having CEO or Managing Director, hence Whole Time Director has been authorized by Board of Directors to sign the said "Form A".**