

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014
PART I (₹ in Lakhs Except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	a. Net Sales / Income from operations	260.37	164.15	212.75	1060.29	1112.37
	b. Other operating income	0.00	0.00	0.00	0.00	0.00
	Total income from operations (Net)	260.37	164.15	212.75	1060.29	1112.37
2	Expenses					
	a. Consumption of materials consumed	0.00	0.00	0.00	0.00	0.00
	b. Purchase of stock-in-traded	158.82	135.55	112.59	772.80	750.71
	c. (Increase) / Decrease in stock-in trade	1.49	(54.43)	19.97	(109.07)	17.61
	d. Employees cost	39.44	27.99	44.65	131.46	118.58
	e. Depreciation	1.21	1.22	1.57	4.79	6.24
	f. Other expenditure	37.52	45.39	39.11	183.89	178.41
	Total expenses	238.48	155.72	217.89	983.87	1071.55
3	Profit from operations before other income, finance costs and exceptional items (1-2)	21.89	8.43	(5.14)	76.42	40.82
4	Other income	10.71	8.88	10.20	35.63	30.89
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	32.60	17.31	5.06	112.05	71.71
6	Finance costs	0.00	0.00	0.01	0.00	0.84
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	32.60	17.31	5.05	112.05	70.87
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit (+) / Loss (-) from ordinary activities before tax (7+8)	32.60	17.31	5.05	112.05	70.87
10	Tax expense	8.25	3.76	(0.61)	31.40	20.92
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	24.35	13.55	5.66	80.65	49.95
12	Extraordinary item (Net of tax expense ₹ NIL)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	24.35	13.55	5.66	80.65	49.95
14	Paid-up equity share capital (Face value of ₹ 10/- each)	99.60	99.60	99.60	99.60	99.60
15	Reserves excluding revaluation reserves	-	-	-	541.57	478.40
16	(i) Earnings per share (before extraordinary items)					
	a) Basic	2.44	1.36	0.57	8.10	5.02
	b) Diluted	2.44	1.36	0.57	8.10	5.02
16	(ii) Earnings per share (after extraordinary items)					
	a) Basic	2.44	1.36	0.57	8.10	5.02
	b) Diluted	2.44	1.36	0.57	8.10	5.02

PART II INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- No. of Shares	102450	102450	102450	102450	102450
	- Percentage of Shareholding	10.29%	10.29%	10.29%	10.29%	10.29%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non - Encumbered					
	- Number of Shares	893550	893550	893550	893550	893550
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	89.71%	89.71%	89.71%	89.71%	89.71%
B	INVESTOR COMPLAINTS	QUARTER ENDED 31.03.2014				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	1				
	Disposed off during the quarter	1				
	Remaining unresolved at the end of the quarter	Nil				

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	a. Indenting commission	54.66	51.77	41.55	217.70	184.15
	b. Chemical	205.71	112.38	171.20	683.18	624.72
	c. Electronics	(0.00)	0.00	0.00	159.41	303.50
	Net Sales / Income from operations	260.37	164.15	212.75	1060.29	1112.37
2	Segment Result (profit before interest and tax)					
	a. Indenting commission	39.78	20.51	24.97	152.39	116.32
	b. Chemical	71.16	30.52	27.51	167.97	122.01
	c. Electronics	(28.57)	3.62	4.14	(31.49)	2.56
	Total	82.37	54.65	56.62	288.87	240.89
	Less: Finance costs	0.00	0.00	0.01	0.00	0.84
	Less: Other unallocable expenditure net off unallocable income	49.77	37.34	51.56	176.82	169.18
	Total Profit (+) / Loss (-) before tax and extraordinary items	32.60	17.31	5.05	112.05	70.87
3	Capital Employed (Segment Assets less Liabilities)					
	a. Indenting commission	(65.42)	(41.44)	(43.37)	(65.42)	(43.37)
	b. Chemical	354.06	311.13	259.27	354.06	259.27
	c. Electronics	(69.70)	0.00	0.00	(69.70)	0.00
	d. Unallocated asset and liabilities	422.23	364.61	362.10	422.23	362.10
	Total	641.17	634.30	578.00	641.17	578.00

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2014

(₹ in Lakhs)

Sr. No.	Particulars	March 31, 2014	March 31, 2013
		Audited	Audited
A	Equity and Liabilities		
1	Shareholder's Funds		
	a. Share capital	99.60	99.60
	b. Reserve & surplus	541.57	478.40
	Sub- total - Shareholders Funds	641.17	578.00
2	Non Current Liabilities		
	a. Long - term provisions	51.95	50.11
	Sub- total - Non- Current Liabilities	51.95	50.11
3	Current Liabilities		
	a. Trade payables	122.75	60.30
	b. Other current liabilities	21.00	20.47
	c. Short - term provisions	92.71	73.11
	Sub- total - Current Liabilities	236.46	153.88
	TOTAL	929.58	781.99
B	Assets		
1	Non - Current Assets		
	a. Fixed assets		
	Tangible assets	16.72	20.48
	b. Non - current investment	46.01	46.01
	c. Deferred tax assets	44.19	38.10
	d. Long - term loans and advances	14.65	11.36
	Sub- total - Non - Current Assets	121.57	115.95
2	Current Assets		
	a. Inventories	276.74	167.67
	b. Trade receivables	133.16	140.26
	c. Cash & cash equivalents	51.85	32.13
	d. Short term - loans and advances	320.40	305.02
	e. Other current assets	25.86	20.96
	Sub- total - Current Assets	808.01	666.04
	TOTAL	929.58	781.99

Notes:

- The above Audited Results were reviewed and approved by the Board of Directors at their meeting held on 16th May, 2014.
- The board has recommended a dividend of ₹ 1.50 per share of ₹ 10/- each on 996,000 shares.
- Previous periods figures have been regrouped / rearranged wherever necessary to make them comparable with those of the current period.

For and on behalf of the Board of Directors

 Sd/
Aditya Bhuwania
 Director

 Place : Mumbai
 Date : 16th May, 2014

Size : 12(w) x 50(h)