

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2013

PART I		(₹ in Lakhs)				
Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations					
	a) Net Sales / Income from operations	212.75	279.34	290.79	1112.37	1095.68
	b) Other operating income	0.00	0.00	0.00	0.00	0.00
	Total income from operations (Net)	212.75	279.34	290.79	1112.37	1095.68
2	Expenses					
	a) Consumption of materials consumed	0.00	0.00	0.00	0.00	0.00
	b) Purchase of stock-in-traded	108.58	164.66	205.00	738.83	776.42
	c) (Increase) / Decrease in stock in trade	19.97	34.65	(2.91)	17.61	(50.83)
	d) Employees cost	38.50	7.90	35.64	96.69	114.99
	e) Depreciation	1.57	1.58	2.07	6.24	8.34
	f) Other expenditure	49.26	45.48	49.44	212.18	209.23
	Total expenses	217.89	254.27	289.24	1071.56	1058.15
3	Profit from operations before other income, finance costs and exceptional items (1-2)	(5.14)	25.08	1.54	40.82	37.53
4	Other income	10.20	5.12	7.46	30.89	29.88
5	Profit / (Loss) from ordinary activities after finance costs and exceptional items (3+4)	5.06	30.19	9.01	71.71	67.41
6	Finance costs	0.01	0.26	1.04	0.84	3.36
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	5.05	29.93	7.97	70.87	64.05
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit (+) / Loss (-) from ordinary activities before tax (7+8)	5.05	29.93	7.97	70.87	64.05
10	Tax expense	(0.61)	11.34	(0.76)	20.92	15.71
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	5.66	18.59	8.73	49.95	48.34
12	Extraordinary item (net of tax expense ₹ NIL)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	5.66	18.59	8.73	49.95	48.34
14	Paid-up equity share capital (Face value of ₹ 10/- each)	99.60	99.60	99.60	99.60	99.60
15	Reserves excluding revaluation reserves	-	-	-	478.40	445.93
16	(i) Earnings per share (before extraordinary items)					
	a) Basic	0.57	1.87	0.87	5.02	4.85
	b) Diluted	0.57	1.87	0.87	5.02	4.85
16	(ii) Earnings per share (after extraordinary items)					
	a) Basic	0.57	1.87	0.87	5.02	4.85
	b) Diluted	0.57	1.87	0.87	5.02	4.85

PART II INFORMATION FOR THE QUARTER AND YEAR ENDED 31.03.2012

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Unaudited	Unaudited	Unaudited	Audited	Audited
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- No. of shares	102450	102450	102450	102450	102450
	- Percentage of shareholding	10.29%	10.29%	10.29%	10.29%	10.29%
2	Promoters and promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non - Encumbered					
	- Number of shares	893550	893550	893550	893550	893550
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	89.71%	89.71%	89.71%	89.71%	89.71%

Particulars	Quarter Ended 31.03.2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Unaudited	Unaudited	Unaudited	Audited	Audited
1.	Segment Revenue					
	a) Indenting Commission	41.55	44.82	43.92	184.15	190.62
	b) Chemical	171.20	133.02	143.44	624.72	638.76
	c) Electronics	0.00	101.51	103.43	303.50	266.30
	Net Sales / Income from Operations	212.75	279.34	290.79	1112.37	1095.68
2	Segment Result (Profit Before interest and tax)					
	a) Indenting Commission	24.97	18.97	32.45	116.32	141.42
	b) Chemical	27.51	31.33	34.06	122.01	124.34
	c) Electronics	4.14	6.59	5.28	2.56	4.05
	Total	56.62	56.89	71.79	240.89	269.81
	Less: Finance Cost	0.01	0.26	1.04	0.84	3.36
	Less: Other Unallocable Expenditure net off					
	Unallocable Income	51.56	26.69	62.78	169.18	202.40
	Total Profit (+) / Loss (-) before Tax and extra ordinary items	5.05	29.93	7.97	70.87	64.05
3	Capital Employed (Segment Assets Less Liabilities)					
	a) Indenting Commission	(43.37)	(41.60)	(48.02)	(43.37)	(48.02)
	b) Chemical	259.27	267.73	348.09	259.27	348.09
	c) Electronics	0.00	134.64	(120.08)	0.00	(120.08)
	d) Unallocated Asset and Liabilities	362.10	229.05	365.54	362.10	365.54
	Total	578.00	589.83	545.53	578.00	545.53

STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2013

(₹ in Lakhs)

Sr. No.	Particulars	As at 31.03.2013 Audited	As at 31.03.2012 Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	a) Share Capital	99.60	99.60
	b) Reserve & Surplus	478.40	445.93
2	Non Current Liabilities		
	a) Long - term borrowings	0.00	0.00
	b) Long - term provisions	50.11	100.56
3	Current Liabilities		
	a) Short term borrowings	0.00	9.64
	b) Trade payables	60.30	213.38
	c) Other current liabilities	20.47	22.81
	d) Short - term provisions	73.12	19.82
	TOTAL	781.99	911.73
B	ASSETS		
1	Non - current Assets		
	a) Fixed Assets		
	Tangible Assets	20.48	26.72
	b) Non - current Investment	46.02	46.02
	c) Deferred tax assets	38.10	35.03
	d) Long - term loans and advances	11.36	12.06
2	Current Assets		
	a) Inventories	167.67	210.66
	b) Trade receivables	140.26	215.23
	c) Cash & cash equivalents	32.13	54.90
	d) Short term - loans and advances	305.02	290.70
	e) Other current assets	20.97	20.42
	TOTAL-ASSETS	781.99	911.73

Notes:
 1. The above audited results were reviewed and approved by the Board of Directors at their meeting held on 11th May, 2013.
 2. The board has recommended a dividend of ₹ 1.50 per share of ₹ 10/- each on 996,000 shares.
 3. Previous periods figures have been regrouped/rearranged wherever necessary to make them comparable with those of the current period.

For and on behalf of the Board

Sd/-

Aditya Bhuwania

Director

 Place: Mumbai
 Date : 11th May, 2013