

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

PART I		(₹ in Lakhs)				
Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Unaudited	Unaudited	Unaudited	Audited	Audited
1.	Income from Operations					
	a) Net Sales/ Income from Operations	290.79	312.72	297.25	1095.68	1153.26
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	290.79	312.72	297.25	1095.68	1153.26
2	Expenses					
	a) Consumption of materials consumed	0.00	0.00	0.00	0.00	0.00
	b) Purchase of stock-in-trade	205.00	217.27	160.28	776.42	801.78
	c) Changes in inventories of stock in trade	(2.91)	(12.15)	41.84	(50.83)	(4.30)
	d) Employees Benefits Expense	35.64	26.48	26.00	114.99	112.59
	e) Depreciation and amortisation Expense	2.07	2.10	2.84	8.34	11.58
	f) Other Expenses	49.44	59.54	46.99	209.23	200.71
	Total Expenses	289.24	293.24	277.95	1058.15	1122.36
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	1.54	19.48	19.30	37.53	30.90
4	Other Income	7.46	6.45	7.85	29.88	24.71
5	Profit / (Loss) from ordinary activities after Finance Costs and Exceptional Items (3+4)	9.01	25.93	27.15	67.41	55.61
6	Finance Costs	1.04	0.49	1.58	3.36	4.57
7	Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	7.97	25.44	25.57	64.05	51.04
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	7.97	25.44	25.57	64.05	51.04
10	Tax Expense	(0.76)	7.90	10.81	15.71	17.98
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	8.73	17.54	14.76	48.34	33.06
12	Extraordinary item (net of tax expense ₹ NIL)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11-12)	8.73	17.54	14.76	48.34	33.06
14	Paid-up Equity share capital (Face value of ₹ 10/- each)	99.60	99.60	99.60	99.60	99.60
15	Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	445.93	414.95
16	(i) Earnings Per Share (before extraordinary items)					
	a) Basic	0.87	1.76	1.48	4.85	3.32
	b) Diluted	0.87	1.76	1.48	4.85	3.32
	(ii) Earnings Per Share (after extraordinary items)					
	a) Basic	0.87	1.76	1.48	4.85	3.32
	b) Diluted	0.87	1.76	1.48	4.85	3.32

PART II		(₹ in Lakhs)				
Sr. No.	Information for the Quarter and Year Ended 31.03.2012	Quarter ended			Year ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Unaudited	Unaudited	Unaudited	Audited	Audited
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- No. of Shares	102450	102450	102450	102450	102450
	- Percentage of Shareholding	10.29%	10.29%	10.29%	10.29%	10.29%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non - Encumbered					
	- Number of shares	893550	893550	893550	893550	893550
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	89.71%	89.71%	89.71%	89.71%	89.71%

Particulars		Quarter Ended 31.03.2012	
B INVESTOR COMPLAINTS			
Pending at the beginning of the quarter			Nil
Received during the quarter			Nil
Disposed off during the quarter			Nil
Remaining unresolved at the end of the quarter			Nil

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Unaudited	Unaudited	Unaudited	Audited	Audited
1.	Segment Revenue					
	a) Indenting Commission	43.92	54.11	56.78	190.62	211.49
	b) Chemical	143.44	148.21	240.47	638.76	688.04
	c) Electronics	103.43	110.40	0.00	266.30	253.73
	Net Sales / Income from Operations	290.79	312.72	297.25	1095.68	1153.26
2	Segment Result (Profit Before tax and Finance Cost)					
	a) Indenting Commission	32.45	41.55	39.21	141.42	141.09
	b) Chemical	34.06	32.31	35.38	124.34	111.72
	c) Electronics	5.28	2.49	(3.82)	4.05	0.66
	Total	71.79	76.35	70.77	269.81	253.47
	Finance Cost	1.04	0.49	1.58	3.36	4.57
	Other Unallocable Expenditure net off Unallocable Income	62.78	50.42	43.62	202.40	197.86
	Total Profit (+) / Loss (-) before Tax and extra ordinary items	7.97	25.44	25.57	64.05	51.04
3	Capital Employed (Segment Assets Less Liabilities)					
	a) Indenting Commission	(48.02)	(41.56)	(26.55)	(48.02)	(26.55)
	b) Chemical	348.09	279.17	230.25	348.09	230.25
	c) Electronics	(120.08)	7.29	0.00	(120.08)	0.00
	d) Unallocated Asset and Liabilities	365.54	309.26	310.85	365.54	310.85
	Total	545.53	554.16	514.55	545.53	514.55

STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2012

(₹ in lakhs)

Particulars		As at 31.03.2012	As at 31.03.2011
		Audited	Audited
A EQUITY AND LIABILITIES			
1	Shareholder's funds		
	a) Share Capital	99.60	99.60
	b) Reserve & Surplus	445.93	414.95
	Sub-total-Shareholders funds	545.53	514.55
2	Non Current Liabilities		
	a) Long - term borrowings	0.00	8.04
	b) Long - term provisions	100.56	36.41
	Sub-total-Non Current Liabilities	100.56	44.45
3	Current Liabilities		
	a) Short term borrowings	9.64	8.46
	b) Trade payables	213.38	57.58
	c) Other current liabilities	22.80	31.61
	d) Short - term provisions	19.74	63.04
	Sub-total-Current Liabilities	265.56	160.69
	TOTAL-EQUITY AND LIABILITIES	911.65	719.69
B ASSETS			
1	Non - current Assets		
	a) Fixed Assets		
	i) Tangible Assets	26.72	34.38
	b) Non - current Investment	46.02	46.02
	c) Deferred tax assets	35.03	29.23
	d) Long - term loans and advances	11.98	15.87
	Sub-total Non Current Assets	119.75	125.50
2	Current Assets		
	a) Inventories	210.65	149.46
	b) Trade receivables	215.23	127.79
	c) Cash & cash equivalents	54.90	48.53
	d) Short term - loans and advances	290.70	250.60
	e) Other current assets	20.42	17.81
	Sub-total Current Assets	791.90	594.19
	TOTAL-ASSETS	911.65	719.69

- Notes:
- The above audited results were reviewed and approved by the Board of Directors at their meeting held on 10th May, 2012.
 - The board has recommended a dividend of ₹ 1.50 per share of ₹ 10/- each on 996,000 shares.
 - Previous periods figures have been regrouped/rearranged wherever necessary to make them comparable with those of the current period.

For and on behalf of the Board

Sd/-

Aditya Bhuwania

Director

 Place : Mumbai
 Date : 10th May, 2012