



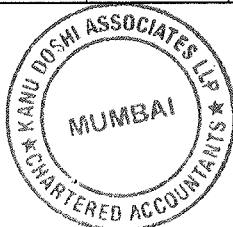
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2017

Sr No	Particulars	Quarter Ended			Half Year Ended	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016
(Rs.in lakhs)						
1	Income					
	(a) Revenue from Operations	236.56	300.77	252.18	537.33	494.97
	(b) Other Income	19.24	10.56	10.67	29.80	19.39
	Total Income from operations	255.80	311.33	262.85	567.13	514.36
2	Expenses:					
	a) Cost of Materials consumed	-	-	-	-	-
	b) Purchase of Stock-in-trade	58.75	183.49	173.15	242.24	326.36
	c) Changes in Inventory of Stock-in-trade	48.49	17.12	(10.08)	65.61	4.43
	d) Employee Benefits Expenses	47.84	45.68	45.22	93.52	90.36
	e) Finance Costs	0.22	0.18	0.21	0.40	0.46
	f) Depreciation and Amortisation expense	2.18	1.96	1.64	4.14	3.24
	g) Other expenses	56.07	39.14	34.80	95.21	77.69
	Total Expenses	213.55	287.57	244.94	501.12	502.54
	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	42.25	23.76	17.91	66.01	11.82
4	Exceptional Items	-	-	59.00	-	59.00
5	Profit / (Loss) before tax (3 +/ - 4)	42.25	23.76	76.91	66.01	70.82
6	Tax Expense					
	- Current tax	4.96	9.36	17.98	14.32	17.98
	- Deferred tax	(0.50)	(1.39)	(1.89)	(1.89)	(3.39)
	Total Tax Expenses	4.46	7.97	15.30	12.43	14.59
7	Profit / (Loss) for the period (5 +/ - 6)	37.79	15.79	61.61	53.58	56.23
8	Other Comprehensive Income, net of income tax					
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	(168.95)	151.81	(7.35)	(17.14)	5.02
	(ii) Income tax relating to items that will not be reclassified to profit or loss	43.50	(39.09)	2.27	4.41	(1.55)
	Total Other Comprehensive Income, net of income tax	(125.45)	112.72	(5.08)	(12.73)	3.47
9	Total Comprehensive Income for the period (8 +/ - 7)	(87.66)	128.51	56.53	40.85	59.70
10	Paid-up equity share capital (face value of Rs 10/- per share)	99.60	99.60	99.60	99.60	99.60
11	Earning per share (EPS) (of Rs 10/- each) (not annualised)					
	Basic/ Diluted EPS	3.79	1.59	6.19	5.38	5.65

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 TH SEPTEMBER 2017

Sr. No.	Particulars	Quarter Ended			Half Year Ended	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016
1	Segment Revenue (Revenue from Operations)					
	(a) Indenting commission	109.69	48.84	47.12	158.53	82.52
	(b) Chemical	126.87	251.93	205.06	378.80	412.45
	Net sales/Income from Operations	236.56	300.77	252.18	537.33	494.97
2	Segment Profit Before Tax & Finance Cost					
	(a) Indenting commission	66.86	25.62	27.57	92.48	36.77
	(b) Chemical	11.26	41.86	34.79	53.12	64.59
	Total	78.12	67.48	62.36	145.60	101.36
	Less : Finance Cost	0.22	0.18	0.21	0.40	0.46
	Less: Other Unallocable Expenditure net off Un-allocable Income	35.65	43.54	(14.76)	79.19	30.08
	Total Profit (+)/Loss (-) before Tax	42.25	23.76	76.91	66.01	70.82
3	Capital Employed					
	(a) Indenting commission					
	Segment Assets	127.31	90.73	96.65	127.31	96.65
	Segment Liabilities	120.50	131.43	127.93	120.50	127.93
	Net Capital Employed (a)	6.81	(40.70)	(31.28)	6.81	(31.28)
	(b) Chemical					
	Segment Assets	278.86	360.64	377.04	278.86	377.04
	Segment Liabilities	52.38	114.64	114.66	52.38	114.66
	Net Capital Employed (b)	226.48	246.00	262.38	226.48	262.38
	(c) Unallocated					
	Segment Assets	751.00	888.76	685.27	751.00	685.27
	Segment Liabilities	121.68	131.81	104.84	121.68	104.84
	Net Capital Employed (c)	629.32	756.95	580.43	629.32	580.43
	Total Capital Employed (a+b+c)	862.61	962.25	811.53	862.61	811.53



STATEMENT OF ASSETS AND LIABILITIES		(Rs.in lakhs)
I ASSETS		As At 30-09-2017
1	Non - current assets	
	(a) Property, plant and equipment	26.45
	(b) Financial assets	
	(i) Investments	169.00
	(ii) Loans	485.00
	(iii) Other financial assets	1.11
	(c) Deferred tax assets	20.80
	(d) Other non - current assets	70.08
2	Current assets	
	(a) Inventories	165.73
	(b) Financial assets	
	(i) Trade receivables	155.71
	(ii) Cash and cash equivalents	19.12
	(iii) Bank balances other than (ii) above	11.57
	(iv) Other financial assets	25.31
	(c) Current tax assets (Net)	4.96
	(d) Other current assets	2.33
	TOTAL	1,157.17
II EQUITY AND LIABILITIES		
EQUITY		
	(a) Equity share capital	99.60
	(b) Other equity	763.01
LIABILITIES		
1	Non - current liabilities	
	(a) Financial liabilities	
	(i) Borrowings	6.08
	(b) Provisions	103.43
2	Current liabilities	
	(a) Financial liabilities	
	(i) Trade payables	74.00
	(ii) Other financial liabilities	14.63
	(b) Other current liabilities	8.85
	(c) Provisions	79.56
	(d) Current tax liabilities (Net)	8.01
	TOTAL	1,157.17

Notes:

- The results for the Quarter and half year ended Sep 30, 2017 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 13th December, 2017. The above results for the quarter and half year ended Sep 30, 2017 have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant financial results pertaining to the relevant periods of the previous period have not been subjected to the Limited Review. However, the Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and
- The statement does not include Ind AS compliant results for the previous year ended March 31, 2017, as it is not mandatory as per SEBI's circular dated July 5, 2016.
- The format for un-audited quarterly/half yearly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below:

Description	Quarter ended Sep 30, 2016 (unaudited)	Half year ended Sep 30, 2016 (unaudited)
Net Profit as per previous GAAP (Indian GAAP)	60.76	54.60
Add/Less: Increase/(Decrease) in Net Profit as reported under Indian GAAP		
- Reclassification of remeasurement of employee benefits	1.14	2.28
- Impact of Expected Credit Loss	0.08	0.07
- Taxes on account of above items	(0.37)	(0.72)
Net Profit as per IND AS	61.61	56.23
Other Comprehensive Income, net of income tax	(5.08)	3.47
Total Comprehensive Income for the period	56.53	59.70

On behalf of the Board of Directors

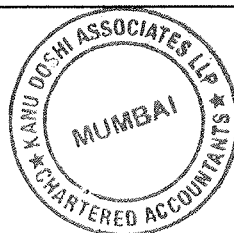
Aditya Bhuwania

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Director

DIN No. 00018911

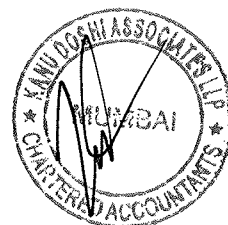
Place: Mumbai
Date: 13th December, 2017



Limited Review Report

To,
The Board of Directors of Priya International Limited ("Company")

1. We have reviewed the unaudited financial results of **PRIYA INTERNATIONAL LIMITED ("Company")** for the quarter ended September 30, 2017 which are included in the accompanying Statement of Unaudited Financial Results for the Quarter and Half year ended September 30, 2017 and the statement of assets and liabilities on that date together with the notes thereon (the 'Statement'). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialed by us for identification purposes. This statement which is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Financial Statements of the Company as at March 31, 2017 and the year then ended were audited by another firm of chartered accountants who, vide their report dated May 24, 2017, expressed an unmodified opinion on those financial statements.
4. The unaudited financial result for the quarter ended June 30, 2017 were reviewed by another firm of Chartered Accountants who, vide their review report dated September 11, 2017, expressed an unmodified conclusion on the aforesaid financial information.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

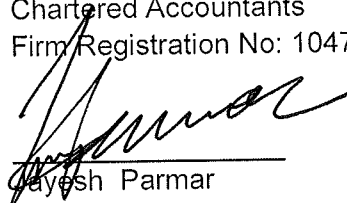


6. We draw attention to the following matters:

- a) Note 2 to the statement which states that the Company has adopted Ind AS for the financial year commencing from April 01, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
- b) We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter and half year ended on September 30, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter and half year ended September 30, 2016. As set out in note 1 to the Statement, these figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No: 104746W/W100096



Jayesh Parmar
Partner
Membership No.:045375
Place: Mumbai
Date: 13th December, 2017

