

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

(₹ In lakhs except EPS)

PART I

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
a)	Net sales / Income from operations	229.68	204.29	250.41	433.97	635.77	1060.29
b)	Other operating income	-	-	-	-	-	-
	Total income from operations (Net)	229.68	204.29	250.41	433.97	635.77	1060.29
2	Expenses						
a)	Consumption of materials consumed	-	-	-	-	-	-
b)	Purchase of stock-in-traded	126.45	103.72	189.09	230.17	471.81	772.80
c)	(Increase) / Decrease in stock-in-trade & work-in-progress	15.75	8.93	(28.49)	24.68	(56.12)	(109.07)
d)	Depreciation cost	32.42	32.21	29.30	64.63	53.74	131.46
e)	Depreciation cost	1.40	1.34	1.20	2.74	2.37	4.79
f)	Other expenditure	40.07	37.99	60.41	78.06	117.89	183.89
g)	Total expenses	216.09	184.19	251.52	400.28	589.67	983.87
3	Profit from operations before other income, finance costs and exceptional items (1-2)	13.59	20.10	(1.11)	33.69	46.10	76.42
4	Other income	10.39	9.60	8.13	19.99	16.04	35.63
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	23.98	29.70	7.02	53.68	62.14	112.05
6	Finance costs	2.91	-	-	2.91	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	21.07	29.70	7.02	50.77	62.14	112.05
8	Exceptional items	-	-	-	-	-	-
9	Profit (+) / Loss (-) from ordinary activities before tax (7+8)	21.07	29.70	7.02	50.77	62.14	112.05
10	Tax expense	9.17	11.28	2.24	20.45	19.39	31.40
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	11.90	18.42	4.78	30.32	42.75	80.65
12	Extraordinary item (Net of tax expense ₹ NIL)	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	11.90	18.42	4.78	30.32	42.75	80.65
14	Paid-up equity share capital (Face value of ₹ 10/- each)	99.60	99.60	99.60	99.60	99.60	99.60
15	Reserves excluding revaluation reserves	-	-	-	-	-	541.57
16	(i) Earnings per share (before extraordinary items)						
a)	Basic and diluted EPS before Extraordinary items for the period	1.19	1.85	0.48	3.04	4.29	8.10
b)	Diluted EPS after Extraordinary items for the period	1.19	1.85	0.48	3.04	4.29	8.10
16	(ii) Earnings per share (after extraordinary items)						
a)	Basic and diluted EPS before Extraordinary items for the period	1.19	1.85	0.48	3.04	4.29	8.10
b)	Diluted EPS after Extraordinary items for the period	1.19	1.85	0.48	3.04	4.29	8.10

SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014
PART II

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
-	No. of shares	102450	102450	102450	102450	102450	102450
-	Percentage of shareholding	10.29%	10.29%	10.29%	10.29%	10.29%	10.29%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
-	Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b)	Non - Encumbered						
-	Number of shares	893550	893550	893550	893550	893550	893550
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the company)	89.71%	89.71%	89.71%	89.71%	89.71%	89.71%
B	INVESTOR COMPLAINTS FOR QUARTER ENDED 30TH SEPTEMBER, 2014						
	Pending at the beginning of quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Received during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment revenue						
a)	Indenting commission	43.13	52.21	49.91	95.34	111.27	217.70
b)	Chemical	186.55	152.08	147.84	338.63	365.09	683.18
c)	Electronics	-	-	52.66	-	159.41	159.41
	Net sales / income from operations	229.68	204.29	250.41	433.97	635.77	1060.29
2	Segment result (profit before interest and tax)						
a)	Indenting commission	20.76	33.16	39.71	53.92	92.10	152.39
b)	Chemical	39.75	36.60	21.66	76.35	66.29	167.97
c)	Electronics	-	-	(9.53)	-	(6.54)	(31.49)
	Total	60.51	69.76	51.84	130.27	151.85	288.87
	Less: Finance costs	2.91	-	-	2.91	-	-
	Less: Other unallocable expenditure net off unallocable income	36.53	40.06	44.82	76.59	89.71	176.82
	Total Profit (+) / Loss (-) before tax and extraordinary items	21.07	29.70	7.02	50.77	62.14	112.05
3	Capital employed (segment assets less liabilities)						
a)	Indenting commission	(97.02)	(72.19)	(49.91)	(97.02)	(49.91)	(65.42)
b)	Chemical	247.15	356.13	236.04	247.15	236.04	354.06
c)	Electronics	-	-	110.77	-	110.77	(69.70)
d)	Unallocated asset and liabilities	520.98	375.27	323.84	520.98	323.84	422.23
	Total	671.11	659.21	620.74	671.11	620.74	641.17

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2014

(₹ In lakhs)

PARTICULARS	30/09/2014		31/03/2014	
	Unaudited		Audited	
A	Equity and Liabilities			
1	Shareholder's funds			
a)	Share capital		99.60	
b)	Reserve & surplus		571.51	
	Sub-total - Shareholders Funds		671.11	
2	Non current liabilities			
a)	Long - term borrowings		13.98	
b)	Long - term provisions		53.90	
	Sub-total - Non - Current Liabilities		67.88	
3	Current liabilities			
a)	Trade payables		109.47	
b)	Other current liabilities		37.47	
c)	Short - term provisions		68.79	
	Sub-total - Current Liabilities		215.71	
	TOTAL		929.58	
B	Assets			
1	Non - current assets			
a)	Fixed assets			
	Tangible assets		38.35	
b)	Non - current investment		46.01	
c)	Deferred tax assets		41.20	
d)	Long - term loans and advances		12.61	
	Sub-total - Non - Current Assets		138.18	
2	Current assets			
a)	Inventories		252.06	
b)	Trade receivables		96.34	
c)	Cash & cash equivalents		169.58	
d)	Short term - loans and advances		283.24	
e)	Other current assets		15.31	
	Sub-total - Current Assets		816.52	
	TOTAL		954.71	

Notes:

- The above unaudited results were reviewed and approved by the Board of Directors at their meeting held on 22nd October, 2014.
- The Statutory Auditors have carried out the Limited Review of the above unaudited results.
- During the period ended 30th September, 2014, the company has adopted the useful life of the assets, as given in Part C of Schedule II of the Companies Act, 2013. Due to the change, depreciation charge for half year & the quarter ended 30th September, 2014 is higher by ₹ 0.96 lakhs & ₹ 0.51 lakhs respectively. Further to the requirement of Part C of Schedule II an amount of ₹ 0.38 lakhs (Net off of Deferred Tax impact of ₹ 0.17 lakhs) relating to assets where useful life has already expired, has been charged to retained earnings.
- Previous periods figures have been regrouped / rearranged wherever necessary to make them comparable with those of the current period.

For and on behalf of the Board of Directors

Sd/-

Aditya Bhuwania

Director