

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

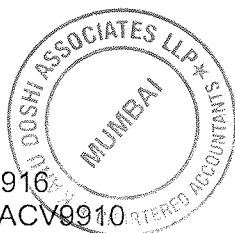
To,
The Board of Directors of Priya International Limited ("Company")

1. We have reviewed the accompanying statement of unaudited financial results of **PRIYA INTERNATIONAL LIMITED ("Company")** for the quarter ended June 30, 2019 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time. The statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), specified under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/PAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the 'Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No: 104746W/W100096



Kunal Vakharia
Partner
Membership No.: 148916
UDIN: 19148916AAAACV9910



Place: Mumbai
Date: 14th August, 2019



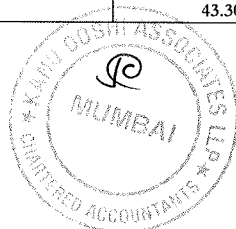
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

Sr No	Particulars	(Rs.in lakhs except EPS)			
		Quarter Ended		Year Ended	
		(Unaudited) 30/06/2019	(Audited) 31/03/2019	(Unaudited) 30/06/2018	(Audited) 31/03/2019
1	Income				
	(a) Revenue from Operations	429.38	310.75	275.45	1,233.38
	(b) Other Income	26.77	21.86	14.31	71.16
	Total Income from operations	456.15	332.61	289.76	1,304.54
2	Expenses:				
	(a) Cost of Materials consumed	-	-	-	-
	(b) Purchase of Stock-in-trade	283.49	207.37	163.41	793.21
	(c) Changes in Inventory of Stock-in-trade	14.05	(6.40)	(20.95)	(69.10)
	(d) Employee Benefits Expenses	47.95	47.06	49.33	198.10
	(e) Finance Costs	7.84	5.89	2.96	17.43
	(f) Depreciation and Amortisation expense	0.99	1.46	1.47	5.91
	(g) Other expenses	58.53	61.61	64.31	242.51
	Total Expenses	412.85	316.99	260.53	1,188.06
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	43.30	15.62	29.23	116.48
4	Exceptional Items				
5	Profit / (Loss) before tax (3 +/- 4)	43.30	15.62	29.23	116.48
6	Tax Expense				
	- Current tax	12.14	(3.98)	9.39	31.19
	- Deferred tax	(2.50)	2.41	(3.33)	2.77
	Total Tax Expenses	9.64	(1.57)	6.06	33.96
7	Profit / (Loss) for the period (5 +/- 6)	33.66	17.19	23.17	82.52
8	Other Comprehensive Income, net of income tax				
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	(49.40)	(8.95)	10.34	(6.10)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.09)	(2.59)	1.43	(4.17)
	Total Other Comprehensive Income, net of income tax	(50.49)	(11.54)	11.77	(10.27)
9	Total Comprehensive Income for the period (8 +/- 7)	(16.83)	5.65	34.94	72.25
10	Paid-up equity share capital (face value of Rs 10/- per share)	99.60	99.60	99.60	99.60
11	Other Equity				917.75
12	Earning per share (EPS) (of Rs 10/- each) (not annualised)				
	Basic/ Diluted EPS	3.38	1.73	2.33	8.29

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

Sr. No.	Particulars	Quarter Ended			
		(Unaudited)		(Audited)	
		30/06/2019	31/03/2019	30/06/2018	31/03/2019
1	Segment Revenue (Revenue from Operations)				
	(a) Indenting commission	70.06	86.19	79.77	332.62
	(b) Chemical	359.32	182.44	195.68	858.64
	(c) Unallocable	-	42.12	-	42.12
	Net sales/Income from Operations	429.38	310.75	275.45	1,233.38
2	Segment Profit Before Tax & Finance Cost				
	(a) Indenting commission	33.94	23.89	41.93	161.59
	(b) Chemical	43.95	15.84	35.18	118.10
	Total	77.89	39.73	77.11	279.69
	Less : Finance Cost	7.84	5.89	2.96	17.43
	Less: Other Unallocable Expenditure net off Un-allocable Income	26.75	18.22	44.92	145.78
	Total Profit (+)/Loss (-) before Tax	43.30	15.62	29.23	116.48

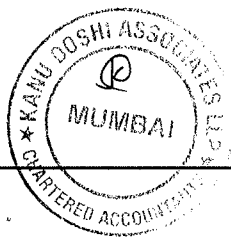


3	Capital Employed				
	(a) Indenting commission				
	Segment Assets	126.52	142.90	139.96	142.90
	Segment Liabilities	106.05	102.32	128.16	102.32
	Net Capital Employed (a)	20.47	40.58	11.80	40.58
	(b) Chemical				
	Segment Assets	413.29	360.95	302.48	360.95
	Segment Liabilities	250.30	152.68	252.41	152.68
	Net Capital Employed (b)	162.99	208.27	50.07	208.27
	(c) Unallocated				
	Segment Assets	1,075.26	1,029.02	1,037.59	1,029.02
	Segment Liabilities	258.20	260.52	107.41	260.52
	Net Capital Employed (c)	817.06	768.50	930.18	768.50
	Total Capital Employed (a+b+c)	1,000.52	1,017.35	992.05	1,017.35

Notes:

- 1) The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2019. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2) Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments. Other allocable expenditure mainly includes expenses incurred on common services.
- 3) The Company has adopted Ind AS 116, effective annual reporting period beginning April 1, 2019. The effect on adoption of Ind AS 116 on the financial results is insignificant.
- 4) The figure of quarter ended 31st March, 2019 are the balancing figures between audited figures of the full financial year ended 31st March, 2019 and the published unaudited year to date figures upto third quarter 31st December, 2018.
- 5) Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.

Place: Mumbai
Date: 14th August, 2019



On behalf of the Board of Directors

P.V. Hariharan

P.V. Hariharan
Whole Time Director
DIN No. 03196975