



PRIYA INTERNATIONAL LIMITED
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH JUNE 2017

Sr No	Particulars	(Rs.in lakhs Except EPS)	
		Quarter Ended	
		(Unaudited) 30 June 2017	(Unaudited) 30 June 2016
1	Income		
	(a) Revenue from Operations	300.77	242.79
	(b) Other Income	10.56	8.72
	Total Income from operations	311.33	251.51
2	Expenses:		
	a) Cost of Materials consumed	-	-
	b) Purchase of Stock-in-trade	183.49	153.21
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	17.12	14.51
	d) Excise Duty on Sales of goods	-	-
	e) Employee Benefits Expenses	45.68	45.14
	f) Finance Costs	0.18	0.25
	g) Depreciation and Amortisation expense	1.96	1.60
	h) Other expenses	39.14	42.89
	Total Expenses	287.57	257.60
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	23.76	(6.09)
4	Exceptional Items	-	-
5	Profit / (Loss) before tax (3 +/- 4)	23.76	(6.09)
6	Tax Expense		
	- Current tax	9.36	-
	- Deferred tax	(1.39)	(0.71)
	Total Tax Expenses	7.97	(0.71)
7	Profit / (Loss) for the period (5 +/- 6)	15.79	(5.38)
8	Other Comprehensive Income, net of income tax		
	A. (i) Items that will be reclassified to Profit or Loss	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	151.81	12.37
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(39.09)	(3.82)
	Total Other Comprehensive Income, net of income tax	112.72	8.55
9	Total Comprehensive Income for the period (8 +/- 7)	128.51	3.17
10	Paid-up equity share capital (face value of Rs 10/- per share)	99.60	99.60
11	Earning per share (EPS) (of Rs 10/- each) (not annualised)		
	Basic/ Diluted EPS	1.59	(0.54)

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH JUNE 2017

Sr. No.	Particulars	Quarter Ended	
		(Unaudited)	(Unaudited)
		30 June 2017	30 June 2016
1	Segment Revenue (Revenue from Operations)		
	(a) Indenting commission	48.84	35.40
	(b) Chemical	251.93	207.39
	Net sales/Income from Operations	300.77	242.79



2	Segment Profit Before Tax & Finance Cost		
	(a) Indenting commission	25.62	9.20
	(b) Chemical	41.86	29.80
	Total	67.48	39.00
	Less : Finance Cost	0.18	0.25
	Less: Other Unallocable Expenditure net off Un-allocable Income	43.54	44.84
	Total Profit (+)/Loss (-) before Tax	23.76	(6.09)
3	Capital Employed		
	(a) Indenting commission		
	Segment Assets	90.73	31.30
	Segment Liabilities	131.43	132.66
	Net Capital Employed (a)	(40.70)	(101.36)
	(b) Chemical		
	Segment Assets	360.64	368.88
	Segment Liabilities	114.64	70.01
	Net Capital Employed (b)	246.00	298.87
	(c) Unallocated		
	Segment Assets	888.76	658.22
	Segment Liabilities	131.81	88.74
	Net Capital Employed (c)	756.95	569.48
	Total Capital Employed (a+b+c)	962.25	766.99

Notes:

- 1) The results for the Quarter ended June 30, 2017 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in it's meeting held on 11th September, 2017 . The above results for the quarter ended June 30, 2017 have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant financial results pertaining to the relevant periods of the previous period have not been subjected to the Limited Review. However, the Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- 3) The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017, as it is not mandatory as per SEBI's circular dated July 5, 2016.
- 4) The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- 5) The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below:

Description	Quarter ended June 30, 2016 (unaudited)
Net Profit as per previous GAAP (Indian GAAP)	(6.16)
Add/Less: Increase/(Decrease) in Net Profit as reported under Indian GAAP	
- Reclassification of remeasurement of employee benefits	1.14
- Impact of Expected Credit Loss	(0.01)
- Taxes on account of above items	(0.35)
Net Profit as per IND AS	(5.38)
Other Comprehensive Income, net of income tax	8.55
Total Comprehensive Income for the period	3.17

Place: Mumbai
Date: 11th September, 2017



On behalf of the Board of Directors

(Signature)
Arun Kumar Bhuwania
Chairman
DIN : 00387445



M L BHUWANIA AND CO. LLP
CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

The Board of Directors of
M/s. PRIYA INTERNATIONAL LIMITED,

We have reviewed accompanying statement of unaudited financial results of **M/s. PRIYA INTERNATIONAL LIMITED** (the "Company") for the quarter ended 30th June, 2017 attached herewith, being submitted by the company pursuant requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 (The Regulations).

We draw attention to the fact that figures for the corresponding quarter ended 30th June, 2016, including the reconciliation of profit under IND AS of the corresponding quarter with profit reported under previous GAAP as reported in these unaudited financial results have been approved by the Company's Board of Directors but have not been subjected to our review. Our conclusion is not qualified in respect of these matters.

The unaudited financial results are the responsibility of the Company's management and have been approved by the Board of Directors in their meeting held on 11th September, 2017. Our responsibility is to issue a report on these unaudited financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with relevant rules there under and other recognized accounting practices and policies, and has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
M L BHUWANIA AND CO LLP
Chartered Accountants
Firm's Registration No. 101484W/W100197



Vijay Kumar Jain
Partner
Membership No. 108374
Place: Mumbai
Date: 11th September, 2017

