

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

PART I

(₹ in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Audited
1	Income from operations				
a)	Net Sales / Income from operations	204.29	260.37	385.36	1060.29
b)	Other operating income	0.00	0.00	0.00	0.00
	Total income from operations (Net)	204.29	260.37	385.36	1060.29
2	Expenses				
a)	Consumption of materials consumed	0.00	0.00	0.00	0.00
b)	Purchase of stock-in-traded	103.72	158.82	286.18	772.80
c)	(Increase) / Decrease in stock-in-trade	8.93	1.49	(27.64)	(109.07)
d)	Employees cost	32.21	39.44	29.39	131.46
e)	Depreciation	1.34	1.21	1.16	4.79
f)	Other expenditure	37.99	37.52	49.05	183.89
	Total expenses	184.19	238.48	338.15	983.87
3	Profit from operations before other income, finance costs and exceptional items (1-2)	20.10	21.89	47.21	76.42
4	Other income	9.60	10.71	7.91	35.63
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	29.70	32.60	55.12	112.05
6	Finance costs	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	29.70	32.60	55.12	112.05
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit (+) / Loss (-) from ordinary activities before tax (7+8)	29.70	32.60	55.12	112.05
10	Tax expense	11.28	8.25	17.15	31.40
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	18.42	24.35	37.97	80.65
12	Extraordinary item (Net of tax expense ₹ NIL)	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	18.42	24.35	37.97	80.65
14	Paid-up equity share capital (Face value of ₹ 10/- each)	99.60	99.60	99.60	99.60
15	Reserves excluding revaluation reserves	-	-	-	541.57
16	(i) Earnings per share (before extraordinary items)				
a)	Basic	1.85	2.44	3.81	8.10
b)	Diluted	1.85	2.44	3.81	8.10
16	(ii) Earnings per share (after extraordinary items)				
a)	Basic	1.85	2.44	3.81	8.10
b)	Diluted	1.85	2.44	3.81	8.10

PART II **SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2014**

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
-	Number of shares	102450	102450	102450	102450
-	Percentage of shareholding	10.29%	10.29%	10.29%	10.29%
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
-	Number of shares	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
b)	Non - Encumbered				
-	Number of shares	893550	893550	893550	893550
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the company)	89.71%	89.71%	89.71%	89.71%
B	INVESTOR COMPLAINTS	Quarter Ended 30.06.2014			
	Pending at the beginning of the quarter			Nil	
	Received during the quarter			Nil	
	Disposed off during the quarter			Nil	
	Remaining unresolved at the end of the quarter			Nil	

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER CLAUSE 41 OF THE LISTING AGREEMENT
(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue				
a)	Indenting commission	52.21	54.66	61.37	217.70
b)	Chemical	152.08	205.71	217.25	683.18
c)	Electronics	0.00	0.00	106.74	159.41
	Net sales / Income from operations	204.29	260.37	385.36	1060.29
2	Segment Result (profit before interest and tax)				
a)	Indenting commission	33.16	39.78	52.39	152.39
b)	Chemical	36.60	71.16	44.63	167.97
c)	Electronics	0.00	(28.57)	2.99	(31.49)
	Total	69.76	82.37	100.01	288.87
	Less: Finance costs	0.00	0.00	0.00	0.00
	Less: Other unallocable expenditure net off unallocable income	40.06	49.77	44.89	176.82
	Total Profit (+) / Loss (-) before tax and extraordinary items	29.70	32.60	55.12	112.05
3	Capital Employed (Segment assets less liabilities)				
a)	Indenting commission	(72.19)	(65.42)	(18.39)	(65.42)
b)	Chemical	356.13	354.06	287.80	354.06
c)	Electronics	0.00	(69.70)	(9.82)	(69.70)
d)	Unallocated asset and liabilities	375.27	422.23	356.38	422.23
	Total	659.21	641.17	615.97	641.17

Notes:

- The above unaudited results were reviewed and approved by the Board of Directors at their meeting held on 12th August, 2014.
- The Statutory Auditors have carried out the Limited Review of the above results.
- During the quarter ended 30th June, 2014, the company has adopted the useful life of the assets, as given in Part C of Schedule II of the Companies Act, 2013. Due to the change, depreciation charge for the quarter ended 30th June, 2014 is higher by ₹ 0.45 lakhs. Further to the requirement of Part C of Schedule II an amount of ₹ 0.38 lakhs (Netoff of Deferred Tax impact of ₹ 0.17 lakhs) relating to assets where useful life has already expired, has been charged to retained earnings.
- The figures for the quarter ended 31st March, 2014 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto 31st December, 2013.
- Previous periods figures have been regrouped / rearranged wherever necessary to make them comparable with those of the current period.

For and on behalf of the Board of Directors

Place: Mumbai
Date : 12th August, 2014

Sd/
Aditya Bhwania
Director

PRESSMAN