

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2011**

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended		Year Ended
		30.06.2011	30.06.2010	31.03.2011
		Unaudited	Unaudited	Audited
1	a) Net Sales/Income from Operations	209.91	296.38	1153.26
	b) Other Operating Income	0.00	0.00	0.00
2	Expenditure			
	a) (Increase)/Decrease in stock in trade & work in progress	(34.44)	(19.31)	(4.30)
	b) Consumption of raw materials	0.00	0.00	0.00
	c) Purchase of traded goods	147.94	221.68	802.97
	d) Employees cost	26.51	29.97	112.59
	e) Depreciation	2.06	2.87	11.58
	f) Other Expenditure	43.95	52.41	200.17
	g) Total	186.02	287.62	1123.01
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	23.89	8.76	30.25
4	Other Income	6.65	5.47	24.71
5	Profit before Interest and Exceptional Items (3+4)	30.54	14.23	54.96
6	Interest	0.92	1.16	3.92
7	Profit after Interest but before Exceptional Items (5-6)	29.62	13.06	51.04
8	Exceptional Items	0.00	0.00	0.00
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	29.62	13.06	51.04
10	Tax Expense	9.70	3.93	17.98
11	Net Profit (+)/Loss (-) from ordinary activities after tax (9-10)	19.92	9.13	33.06
12	Extraordinary item (net of tax expense ₹ NIL)	0.00	0.00	0.00
13	Net Profit (+)/Loss (-) for the period (11-12)	19.92	9.13	33.06
14	Paid-up Equity share capital (Face value of ₹10/- each)	99.60	99.60	99.60
15	Reserves excluding Revaluation Reserves	-	-	414.95
16	Earnings Per Share (EPS)			
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	2.00	0.92	3.32
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	2.00	0.92	3.32
17	Public Shareholding			
	- No. of Shares	102450	102450	102450
	- Percentage of Shareholding	10.29%	10.29%	10.29%
18	Promoters and Promoter Group Shareholding			
	a) Pledged/Encumbered			
	- Number of shares	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL
	b) Non - Encumbered			
	- Number of shares	893550	893550	893550
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	89.71%	89.71%	89.71%

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED,
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

Sr. No.	Particulars	Quarter Ended		Year Ended
		30.06.2011	30.06.2010	31.03.2011
		Unaudited	Unaudited	Audited
1	Segment Revenue			
	a) Chemical sales	148.71	149.34	688.04
	b) Electronics sales	0.00	92.32	253.73
	c) Indenting Commission	61.20	54.72	211.49
	Net Sales/Income from Operations	209.91	296.38	1153.26
2	Segment Result (Profit Before Interest and tax)			
	a) Chemical sales	27.84	29.93	111.72
	b) Electronics sales	0.00	(2.70)	0.66
	c) Indenting Commission	47.08	41.45	141.09
	Total	74.92	68.68	253.47
	Less: Interest Expenses	0.92	1.16	3.92
	Less: Other Unallocable Expenditure net off Unallocable Income	44.38	54.47	198.51
	Total Profit (+)/Loss (-) before Tax and extraordinary items	29.62	13.06	51.04
3	Capital Employed (Segment assets Less Liabilities)			
	a) Chemical	259.94	211.98	230.25
	b) Electronics	0.00	67.96	0.00
	c) Indenting Commission	(19.77)	4.52	(19.55)
	d) Unallocated Asset and Liabilities	288.88	247.75	301.00
	Total	529.05	532.21	511.70

Notes:

- The above unaudited results were reviewed and approved by the Board of Directors at their meeting held on 10th August, 2011.
- The statutory auditors have carried out the limited review of the above result.
- Report on the Investors Complaints for the Quarter ended 30th June 2011: Opening Balance- 0, New- 0, Disposal-0, Balance- 0.
- Previous periods figures have been regrouped/rearranged wherever necessary to make them comparable with those of the current period.

For and on behalf of the Board of Directors

Sd/-

Place : Mumbai
Dated : 10th August, 2011

Aditya Bhuwania
Chairman