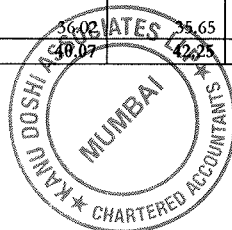




UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017						
Sr No	Particulars	Quarter Ended			Nine Months Ended	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016
		(Rs.in lakhs)				
1	Income					
	(a) Revenue from Operations	287.74	236.56	223.83	825.07	718.80
	(b) Other Income	13.39	19.24	8.03	43.19	27.42
	Total Income from operations	301.13	255.80	231.86	868.26	746.22
2	Expenses:					
	a) Cost of Materials consumed	-	-	-	-	-
	b) Purchase of Stock-in-trade	159.12	58.75	126.32	401.36	452.68
	c) Changes in Inventory of Stock-in-trade	1.03	48.49	16.24	66.64	20.67
	d) Employee Benefits Expenses	45.64	47.84	45.54	139.16	135.90
	e) Finance Costs	0.19	0.22	0.16	0.59	0.62
	f) Depreciation and Amortisation expense	2.30	2.18	1.63	6.44	4.87
	g) Other expenses	52.78	56.07	48.40	147.99	126.09
	Total Expenses	261.06	213.55	238.29	762.18	740.83
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	40.07	42.25	(6.43)	106.08	5.39
4	Exceptional Items	-	-	-	-	59.00
5	Profit / (Loss) before tax (3 +/- 4)	40.07	42.25	(6.43)	106.08	64.39
6	Tax Expense					
	- Current tax	15.01	4.96	(2.11)	29.33	15.87
	- Deferred tax	(6.59)	(0.50)	(0.05)	(8.48)	(3.44)
	Total Tax Expenses	8.42	4.46	(2.16)	20.85	12.43
7	Profit / (Loss) for the period (5 +/- 6)	31.65	37.79	(4.27)	85.23	51.96
8	Other Comprehensive Income, net of income tax					
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	39.89	(168.95)	2.97	22.75	7.99
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(10.27)	43.50	(0.92)	(5.86)	(2.47)
	Total Other Comprehensive Income, net of income tax	29.62	(125.45)	2.05	16.89	5.52
9	Total Comprehensive Income for the period (8 +/- 7)	61.27	(87.66)	(2.22)	102.12	57.48
10	Paid-up equity share capital (face value of Rs 10/- per share)	99.60	99.60	99.60	99.60	99.60
11	Earning per share (EPS) (of Rs 10/- each) (not annualised)					
	Basic/ Diluted EPS	3.18	3.79	(0.43)	8.56	5.22

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017						
Sr. No.	Particulars	Quarter Ended			Nine Months Ended	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016
1	Segment Revenue (Revenue from Operations)					
	(a) Indenting commission	64.79	109.69	43.65	223.32	126.17
	(b) Chemical	222.95	126.87	180.18	601.75	592.63
	Net sales/Income from Operations	287.74	236.56	223.83	825.07	718.80
2	Segment Profit Before Tax & Finance Cost					
	(a) Indenting commission	27.57	66.86	17.87	120.05	54.64
	(b) Chemical	48.71	11.26	29.77	101.83	94.36
	Total	76.28	78.12	47.64	221.88	149.00
	Less : Finance Cost	0.19	0.22	0.16	0.59	0.62
	Less: Other Unallocable Expenditure net off Un-allocable Income	36.02	35.65	53.91	115.21	83.99
	Total Profit (+)/Loss (-) before Tax	40.07	42.25	(6.43)	106.08	64.39



3	Capital Employed					
	(a) Indenting commission					
	Segment Assets	134.86	127.31	93.66	134.86	93.66
	Segment Liabilities	122.69	120.50	128.52	122.69	128.52
	Net Capital Employed (a)	12.17	6.81	(34.86)	12.17	(34.86)
	(b) Chemical					
	Segment Assets	361.22	278.86	366.51	361.22	366.51
	Segment Liabilities	151.86	52.38	87.26	151.86	87.26
	Net Capital Employed (b)	209.36	226.48	279.25	209.36	279.25
	(c) Unallocated					
	Segment Assets	828.19	751.00	670.67	828.19	670.67
	Segment Liabilities	125.85	121.68	105.77	125.85	105.77
	Net Capital Employed (c)	702.34	629.32	564.90	702.34	564.90
	Total Capital Employed (a+b+c)	923.87	862.61	809.29	923.87	809.29

Notes:

- The results for the Quarter and nine months ended Dec 31, 2017 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 12th February, 2018. The above results for the quarter and nine months ended Dec 31, 2017 have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant financial results pertaining to the relevant periods of the previous period have not been subjected to the Limited Review. However, the Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- The statement does not include Ind AS compliant results for the previous year ended March 31, 2017, as it is not mandatory as per SEBI's circular dated July 5, 2016.
- The format for un-audited quarterly/nine months ended results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below:

Description	Quarter ended Dec 31, 2016 (unaudited)	Nine months ended Dec 31, 2016 (unaudited)
Net Profit as per previous GAAP (Indian GAAP)	(4.94)	49.66
Add/Less: Increase/(Decrease) in Net Profit as reported under Indian GAAP		
- Reclassification of remeasurement of employee benefits	1.14	3.43
- Impact of Expected Credit Loss	(0.17)	(0.11)
- Taxes on account of above items	(0.30)	(1.02)
Net Profit as per IND AS	(4.27)	51.96
Other Comprehensive Income, net of income tax	2.05	5.52
Total Comprehensive Income for the period	(2.22)	57.48

On behalf of the Board of Directors

Aditya Bhunia

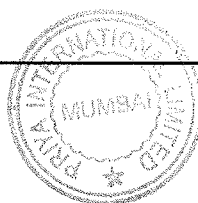
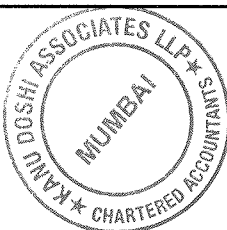
Aditya Bhunia

Director

DIN No. 00018911

Place: Mumbai

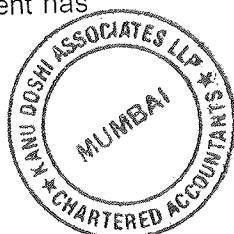
Date: 12th February, 2018



Limited Review Report

To,
The Board of Directors of Priya International Limited ("Company")

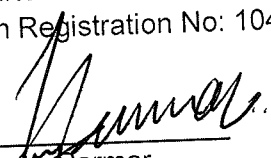
1. We have reviewed the unaudited financial results of **PRIYA INTERNATIONAL LIMITED** ("**Company**") for the quarter and nine months ended December 31, 2017 which are included in the accompanying Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2017 together with the notes thereon (the 'Statement'). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialed by us for identification purposes. This statement which is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Financial Statements of the Company as at March 31, 2017 and the year then ended were audited by another firm of chartered accountants who, vide their report dated May 24, 2017, expressed an unmodified opinion on those financial statements.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matters:
 - a) Note 2 to the statement which states that the Company has adopted Ind AS for the financial year commencing from April 01, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.



- b) We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter and nine months ended on December 31, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter and nine months ended December 31, 2016. As set out in note 1 to the Statement, these figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No: 104746W/W100096


Jayesh Parmar
Partner
Membership No.:045375
Place: Mumbai
Date: 12th February, 2018

