

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER 2011

(₹ in Lakhs)

| Sr. No. | Particulars | Quarter ended | | | Nine Months ended | | Year ended |
|---------|--|---------------|------------|------------|-------------------|------------|------------|
| | | 31.12.2011 | 30.09.2011 | 31.12.2010 | 31.12.2011 | 31.12.2010 | 31.03.2011 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | a) Net Sales/Income from Operations | 312.72 | 282.26 | 292.87 | 804.89 | 856.01 | 1153.26 |
| | b) Other Operating Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2 | Expenditure | | | | | | |
| | a) (Increase)/Decrease in stock in trade & work in progress | (12.15) | (1.33) | (28.46) | (47.92) | (46.14) | (4.30) |
| | b) Consumption of raw materials | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | c) Purchase of traded goods | 217.43 | 206.73 | 240.34 | 572.10 | 642.35 | 802.97 |
| | d) Employees cost | 26.48 | 26.36 | 28.68 | 79.35 | 86.59 | 112.59 |
| | e) Depreciation | 2.10 | 2.11 | 2.87 | 6.27 | 8.74 | 11.58 |
| | f) Other Expenditure | 59.36 | 56.13 | 51.39 | 159.44 | 152.87 | 200.17 |
| | g) Total | 293.22 | 290.00 | 294.82 | 769.24 | 844.41 | 1123.01 |
| 3 | Profit from Operations before Other Income, Interest and Exceptional Items (1-2) | 19.50 | (7.74) | (1.95) | 35.65 | 11.60 | 30.25 |
| 4 | Other Income | 6.45 | 9.32 | 5.46 | 22.42 | 16.86 | 24.71 |
| 5 | Profit before Interest and Exceptional Items (3+4) | 25.95 | 1.58 | 3.51 | 58.07 | 28.46 | 54.96 |
| 6 | Interest | 0.51 | 0.56 | 0.82 | 1.99 | 2.99 | 3.92 |
| 7 | Profit after Interest but before Exceptional Items (5-6) | 25.44 | 1.02 | 2.69 | 56.08 | 25.47 | 51.04 |
| 8 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit (+)/Loss (-) from Ordinary Activities before tax (7+8) | 25.44 | 1.02 | 2.69 | 56.08 | 25.47 | 51.04 |
| 10 | Tax Expense | 7.90 | (1.13) | 0.66 | 16.47 | 7.17 | 17.98 |
| 11 | Net Profit (+)/Loss (-) from ordinary activities after tax (9-10) | 17.54 | 2.15 | 2.03 | 39.61 | 18.30 | 33.06 |
| 12 | Extraordinary item (net of tax expense ₹ NIL) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit (+)/Loss (-) for the period (11-12) | 17.54 | 2.15 | 2.03 | 39.61 | 18.30 | 33.06 |
| 14 | Paid-up Equity share capital (Face value of ₹ 10/- each) | 99.60 | 99.60 | 99.60 | 99.60 | 99.60 | 99.60 |
| 15 | Reserves excluding Revaluation Reserves | - | - | - | - | - | 414.95 |
| 16 | Earnings Per Share (EPS) | | | | | | |
| | a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year | 1.76 | 0.22 | 0.20 | 3.98 | 1.84 | 3.32 |
| | b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year | 1.76 | 0.22 | 0.20 | 3.98 | 1.84 | 3.32 |
| 17 | Public Shareholding | | | | | | |
| | - Number of Shares | 102450 | 102450 | 102450 | 102450 | 102450 | 102450 |
| | - Percentage of Shareholding | 10.29% | 10.29% | 10.29% | 10.29% | 10.29% | 10.29% |
| 18 | Promoters and Promoter Group Shareholding | | | | | | |
| | a) Pledged/Encumbered | | | | | | |
| | - Number of shares | NIL | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | NIL | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of shares (as a % of the total share capital of the company) | NIL | NIL | NIL | NIL | NIL | NIL |
| | b) Non - Encumbered | | | | | | |
| | - Number of shares | 893550 | 893550 | 893550 | 893550 | 893550 | 893550 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% | 100% |
| | - Percentage of shares (as a % of the total share capital of the company) | 89.71% | 89.71% | 89.71% | 89.71% | 89.71% | 89.71% |

Segment wise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement

(₹ in Lakhs)

| Sr. No. | Particulars | Quarter ended | | | Nine Months ended | | Year ended |
|---------|--|---------------|------------|------------|-------------------|------------|------------|
| | | 31.12.2011 | 30.09.2011 | 31.12.2010 | 31.12.2011 | 31.12.2010 | 31.03.2011 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Segment Revenue | | | | | | |
| | a) Chemical sales | 148.21 | 198.40 | 147.21 | 495.32 | 447.57 | 688.04 |
| | b) Electronics sales | 110.40 | 52.47 | 90.61 | 162.87 | 253.73 | 253.73 |
| | c) Indenting Commission | 54.11 | 31.39 | 55.05 | 146.70 | 154.71 | 211.49 |
| | Net Sales/Income from Operations | 312.72 | 282.26 | 292.87 | 804.89 | 856.01 | 1153.26 |
| 2 | Segment Result (Profit Before Interest and tax) | | | | | | |
| | a) Chemical sales | 32.31 | 30.13 | 16.41 | 90.28 | 76.34 | 111.72 |
| | b) Electronics sales | 2.50 | (3.72) | 2.99 | (1.23) | 4.48 | 0.66 |
| | c) Indenting Commission | 41.55 | 20.34 | 42.04 | 108.97 | 101.88 | 141.09 |
| | Total | 76.36 | 46.75 | 61.44 | 198.02 | 182.70 | 253.47 |
| | Less: Interest Expenses | 0.51 | 0.56 | 0.82 | 1.99 | 2.99 | 3.92 |
| | Less: Other Unallocable Expenditure net off Unallocable Income | 50.41 | 45.17 | 57.93 | 139.95 | 154.24 | 198.51 |
| | Total Profit (+)/Loss (-) before Tax and extra ordinary items | 25.44 | 1.02 | 2.69 | 56.08 | 25.47 | 51.04 |
| 3 | Capital Employed (Segment assets Less Liabilities) | | | | | | |
| | a) Chemical | 279.17 | 238.02 | 214.09 | 279.17 | 214.09 | 230.25 |
| | b) Electronics | 7.29 | 1.71 | 1.61 | 7.29 | 1.61 | 0.00 |
| | c) Indenting Commission | (37.42) | (32.07) | (23.70) | (37.42) | (23.70) | (19.55) |
| | d) Unallocated Asset and Liabilities | 291.98 | 319.71 | 328.42 | 291.98 | 328.42 | 301.00 |
| | Total | 541.02 | 527.37 | 520.42 | 541.02 | 520.42 | 511.70 |

Notes:

- The above unaudited results were reviewed and approved by the Board of Directors at their meeting held on 9th February, 2012.
- The statutory auditors have carried out the limited review of the above result.
- Report on the Investors Complaints for the Quarter ended 31st December, 2011: Opening Balance-0, New-1, Disposal-1, Balance-0.
- Previous periods figures have been regrouped/rearranged wherever necessary to make them comparable with those of the current period.

For and on behalf of the Board

Sd/-
Aditya Bhuwania
Director

Place : Mumbai
Date : 9th February, 2012