

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2009

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended		Nine Months ended		Year ended
		31.12.09	31.12.08	31.12.09	31.12.08	31.03.09
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	a) Net Sales/Income from Operations	299.21	120.07	917.94	516.13	689.32
	b) Other Operating Income	2.61	0.00	8.95	0.00	0.00
2.	Expenditure					
	a) (Increase)/Decrease in stock in trade & work in progress	5.07	(38.95)	48.46	(96.10)	(96.83)
	b) Consumption of raw materials	0.00	0.00	0.00	0.00	0.00
	c) Purchase of traded goods	216.06	96.35	588.43	358.65	469.99
	d) Employees cost	26.21	27.88	73.38	81.85	98.18
	e) Depreciation	0.76	1.02	2.25	2.91	3.83
	f) Other Expenditure	45.28	25.54	115.57	125.19	144.19
	g) Total	293.38	111.84	828.09	472.50	619.36
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	8.44	8.23	98.80	43.63	69.96
4.	Other Income	6.40	3.25	16.39	9.96	14.03
5.	Profit before Interest and Exceptional Items (3+4)	14.84	11.48	115.19	53.59	83.99
6.	Interest	1.39	1.56	4.30	3.23	3.64
7.	Profit after Interest but before Exceptional Items (5-6)	13.45	9.92	110.89	50.36	80.35
8.	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9.	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	13.45	9.92	110.89	50.36	80.35
10.	Tax Expense	4.32	3.85	34.48	18.19	28.32
11.	Net Profit (+)/Loss (-) from ordinary activities after tax (9-10)	9.13	6.07	76.41	32.17	52.03
12.	Extraordinary item (net of tax expense Rs. NIL)	0.00	0.00	0.00	0.00	0.00
13.	Net Profit (+)/Loss (-) for the period (11-12)	9.13	6.07	76.41	32.17	52.03
14.	Paid-up Equity share capital (Face value of Rs. 10/- each)	99.60	99.60	99.60	99.60	99.60
15.	Reserves excluding Revaluation Reserves	-	-	-	-	305.60
16.	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	0.92	0.61	7.67	3.23	5.22
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	0.92	0.61	7.67	3.23	5.22
17.	Public Shareholding					
	- No. of Shares	102450	102450	102450	102450	102450
	- Percentage of Shareholding	10.29%	10.29%	10.29%	10.29%	10.29%
18.	Promoters and Promoter Group. Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non - Encumbered					
	- Number of shares	893550	893550	893550	893550	893550
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	89.71%	89.71%	89.71%	89.71%	89.71%

Segment wise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement

Sr. No.	Particulars	Quarter ended		Nine Months ended		Year ended
		31.12.09	31.12.08	31.12.09	31.12.08	31.03.09
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue					
	a) Chemical sales	154.50	71.60	443.53	359.56	502.81
	b) Electronics sales	97.98	0.00	283.60	0.00	0.00
	c) Indenting Commission	46.73	48.48	190.81	156.58	186.51
	Net Sales/ Income from Operations	299.21	120.07	917.94	516.13	689.32
2.	Segment Result (Profit Before Interest and tax)					
	a) Chemical sales	21.24	21.75	60.50	80.00	102.85
	b) Electronics sales	3.81	0.00	6.80	0.00	0.00
	c) Indenting Commission	37.21	30.98	164.68	111.23	127.28
	Total	62.26	52.73	231.98	191.23	230.13
	Less: Interest Expenses	1.39	1.56	4.30	3.23	3.64
	Less: Other Unallocable Expenditure net off Unallocable Income	47.42	41.25	116.79	137.65	146.14
	Total Profit (+)/Loss (-) before Tax and extra ordinary items	13.45	9.92	110.89	50.36	80.35
3.	Capital Employed (Segment assets Less Liabilities)					
	a) Chemical	229.11	259.48	229.11	259.48	279.53
	b) Electronics	(21.77)	0.00	(21.77)	0.00	0.00
	c) Indenting Commission	(13.56)	(3.81)	(13.56)	(3.81)	(13.46)
	d) Unallocated Asset and Liabilities	352.15	182.66	352.15	182.66	175.01
	Total	545.93	438.33	545.93	438.33	441.08

Notes:

- The above unaudited results have been reviewed and were taken on records by the Board of Directors at their meeting held on 29th January, 2010, and are subject to limited review by the statutory auditors of the company.
- The disclosure regarding details of promoter and promoter group shareholding including details of pledged of shares has been made effective from 3rd February, 2009. Accordingly disclosure corresponding to previous quarter and year is not applicable.
- Report on the Investors Complaints for the Quarter ended 31st December, 2009: Opening Balance- 0, New- 0, Disposal- 0, Balance- 0.
- Previous periods figures have been regrouped/rearranged wherever necessary to make them comparable with those of the current period.

For and on behalf of the Board of Directors

Sd/-

Place : Mumbai

Date : 29th January, 2010

A. K. Bhuwania
Chairman