

PRIYA INTERNATIONAL LIMITED



Regd. Office : 4th Floor, Kimatrai Building, 7779, Maharshi Karve Marg, Marine Lines (E), Mumbai - 400 002.

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CIN : L99999MH1983PLC086840

5th August, 2016

To,
Listing Department
Metropolitan Stock Exchange of India Limited,
4th floor, Vibgyor Towers, Plot No C 62,
G Block, Opp. Trident Hotel, Bandra Kurla
Complex, Bandra (E), Mumbai – 400098.

Dear Sir,

Dear Sir,

Sub: Out come of Board Meeting held on 5th August, 2016 to consider, approve and take on record Un-Audited Financial Results for the quarter ended 30th June, 2016.

Pursuant to Regulation 33 of SEBI (Listing \Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Un-Audited Financial Results accompanied with 'Limited Review Report' received from M/s. M. L. Bhuwania & Co, Chartered Accountants, Statutory Auditors of the Company for the quarter ended 30th June, 2016, which were considered, approved and taken on record by the Board of Directors at its meeting held on Friday, the 5th day of August, 2016.

Kindly take the above information on your record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For Priya International Limited

Aditya Bhuwania
Director
DIN: 00018911



CC.
Calcutta Stock Exchange
7, Lyons Range,
Kolkata 700 001

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

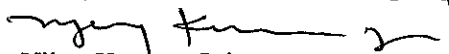
TO THE BOARD OF DIRECTORS OF M/s. PRIYA INTERNATIONAL LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of M/s. PRIYA INTERNATIONAL LIMITED ("the company") for the Quarter ended 30th June, 2016 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. L. BHUWANIA & CO.

Chartered Accountants

Firm Registration No. 101484W



Vijay Kumar Jain

Partner

Membership No. 108374

Place: Mumbai

Date: August 05, 2016



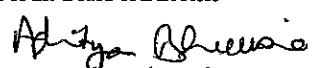


**UNAUDITED FINANCIAL RESULTS
 FOR THE QUARTER ENDED 30TH JUNE, 2016**

(Rs. In lakhs except EPS)

Sr. No.	Particulars	Quarter ended		Year ended	
		30-06-16	31-03-16	30-06-15	31-03-16
		Unaudited	Audited	Unaudited	Audited
			Refer Note No. 3		
1	Income from operations				
	(a) Net Sales/ Income from operations	242.79	278.14	242.62	1042.29
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	242.79	278.14	242.62	1042.29
2	Expenses				
	a) Cost of materials consumed	-	-	-	-
	b) Purchase of stock-in-traded	153.21	182.29	153.87	672.86
	c) Change in inventories of finished goods, work-in-progress, stock in trade	14.51	(1.89)	(18.80)	(17.85)
	d) Employees benefit expenses	46.29	51.81	39.87	179.36
	e) Depreciation and amortisation expenses	1.60	2.20	2.46	9.64
	f) Legal & professional fess	4.67	5.32	25.75	42.48
	g) Other expenses	38.20	40.88	41.19	172.87
	h) Total expenses	258.48	280.61	244.34	1059.36
3	Profit / (Loss) from operations before other income, finance costs and exceptional Items (1-2)	(15.69)	(2.47)	(1.72)	(17.07)
4	Other income	8.72	9.99	8.42	39.32
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(6.97)	7.52	6.70	22.25
6	Finance costs	0.25	0.25	0.46	1.47
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	(7.22)	7.27	6.24	20.78
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(7.22)	7.27	6.24	20.78
10	Tax expense	(1.06)	1.97	1.93	5.48
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(6.16)	5.30	4.31	15.30
12	Extraordinary item (net of tax expense Rs. _NIL)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(6.16)	5.30	4.31	15.30
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	(6.16)	5.30	4.31	15.30
17	Paid-up equity share capital (Face value of Rs. 10/- each)	99.60	99.60	99.60	99.60
18	Reserves excluding revaluation reserves	-	-	-	571.49
19(i)	Earnings per share (before extraordinary items)				
	a) Basic	(0.62)	0.53	0.43	1.54
	b) Diluted	(0.62)	0.53	0.43	1.54
19(ii)	Earnings per share (after extraordinary items)				
	a) Basic	(0.62)	0.53	0.43	1.54
	b) Diluted	(0.62)	0.53	0.43	1.54



Segment wise Revenue, Results and Capital Employed, for the Quarter Ended 30th June, 2016					
Sr. No.	Particulars	Quarter ended			Year ended
		30-06-16	31-03-16	30-06-15	31-03-16
		Unaudited	Audited	Unaudited	Audited
1	Segment revenue				
a	Indenting commission	35.40	56.34	66.10	222.87
b	Chemical	207.39	221.80	176.52	819.42
	Net sales/ income from operations	242.79	278.14	242.62	1042.29
2	Segment Result (Profit / (Loss) before interest and tax)				
a	Indenting commission	9.20	16.83	41.24	87.57
b	Chemical	29.81	28.59	30.88	122.72
	Total	39.01	45.42	72.12	210.29
	Less: Finance costs	0.25	0.25	0.46	1.47
	Less: Other unallocable expenditure net off unallocable income	45.98	37.90	65.42	188.04
	Total Profit (+)/Loss (-) before tax and extra ordinary items	(7.22)	7.27	6.24	20.78
3	Capital employed (segment assets less liabilities)				
a	Indenting commission	(101.36)	(95.17)	(78.38)	(95.17)
b	Chemical	298.94	292.15	282.55	292.15
c	Unallocated asset and liabilities	467.35	474.11	467.91	474.11
	Total	664.93	671.09	672.08	671.09
Notes:-					
1 The above unaudited results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 5th August, 2016.					
2 The Statutory Auditors have carried out the Limited Review of the above results.					
3 The figures for the quarter ended 31st March 2016 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto 31st December 2015.					
4 Previous periods figures have been regrouped/rearranged wherever necessary to make them comparable with those of the current period.					
For and on behalf of the Board of Directors					
 Aditya Bhuwania Director DIN: 00018911					
Place : Mumbai					
Date : 5th August, 2016					

