

PRIYA INTERNATIONAL LIMITED



Regd. Office : 4th Floor, Kimatrai Building, 77/79, Maharshi Karve Marg, Marine Lines (E), Mumbai - 400 002.
Tel. : +91-22-4220 3100 • Fax : +91-22-4220 3197 • E-mail : priyaapj@priyagroup.com • Website : <http://www.priyagroup.com>
CIN : L99999MH1983PLC086840

14th November, 2016

To,
Listing Department
Metropolitan Stock Exchange of India Limited,
4th floor, Vibgyor Towers, Plot No C 62,
G Block, Opp. Trident Hotel, Bandra Kurla
Complex, Bandra (E), Mumbai – 400098.

Dear Sir,

Sub: Out come of Board Meeting held on 14th November, 2016 to consider, approve and take on record Un-Audited Financial Results for the quarter and half year ended 30th September, 2016.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Un-Audited Financial Results accompanied with 'Limited Review Report' received from M/s. M. L. Bhuwania & Co, Chartered Accountants, Statutory Auditors of the Company for the quarter and half year ended 30th September, 2016, which were considered, approved and taken on record by the Board of Directors at its meeting held on Monday, the 14th day of November, 2016.

Kindly take the above information on your record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For Priya International Limited

Aditya Bhuwania
Director
DIN: 00018911



CC.
Calcutta Stock Exchange
7, Lyons Range,
Kolkata 700 001

M. L. BHUWANIA & CO.
Chartered Accountants

F-11, 3rd floor, Manek Mahal
90, Veer Nariman Road,
Churchgate
Mumbai – 400 020, India.
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LIMITED REVIEW REPORT

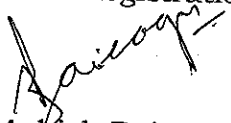
The Board of Directors,
M/s. PRIYA INTERNATIONAL LIMITED
4th Floor, Kimatrai Building,
77/79, Maharshi Karve Marg,
Marine Lines (East),
Mumbai – 400 002.

We have reviewed the accompanying statement of unaudited financial results of **M/s. PRIYA INTERNATIONAL LIMITED** for the quarter and six month ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. L. BHUWANIA & CO.
Chartered Accountants
Firm Registration No. 101484W


Ashish Bairagra
Partner
Membership No. 109931

Place: Mumbai
Date: 14/11/2016





PRIYA INTERNATIONAL LIMITED

Regd. office: 4th Floor, Kimatrai Building, 77-79, Maharshi Karve Marg,

Marine Lines (East), Mumbai-400 002. Tel.: 022-4220 3100, Fax.: 022-4220 3197

CIN : L99999MH1983PLC086840 www.priyagroup.com , E-mail : priyaapj@priyagroup.com

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

(Rs. In lakhs except EPS)

Sr. No.	Particulars	Quarter ended			Six months ended		Year ended
		30-09-16	30-06-16	30-09-15	30-09-16	30-09-15	31-03-16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/ Income from operations	252.18	242.79	260.25	494.97	502.87	1042.29
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	252.18	242.79	260.25	494.97	502.87	1042.29
2	Expenses						
	a] Cost of materials consumed	-	-	-	-	-	-
	b] Purchase of stock-in-traded	173.14	153.21	187.63	326.35	341.50	672.86
	c] Change in inventories of finished goods, work-in-progress, stock in trade	(10.08)	14.51	(24.76)	4.43	(43.56)	(17.85)
	d] Employees benefit expenses	46.36	46.29	45.16	92.65	85.03	179.36
	e] Depreciation and amortisation expenses	1.64	1.60	2.49	3.24	4.95	9.64
	f] Other expenses	34.86	42.87	51.05	77.73	117.99	215.35
	g] Total expenses	245.92	258.48	261.57	504.40	505.91	1059.36
3	Profit / (Loss) from operations before other income, finance costs and exceptional Items (1-2)	6.26	(15.69)	(1.32)	(9.43)	(3.04)	(17.07)
4	Other income	10.64	8.72	9.32	19.36	17.74	39.32
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	16.90	(6.97)	8.00	9.93	14.70	22.25
6	Finance costs	0.21	0.25	0.41	0.46	0.87	1.47
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	16.69	(7.22)	7.59	9.47	13.83	20.78
8	Exceptional items	59.00	-	-	59.00	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	75.69	(7.22)	7.59	68.47	13.83	20.78
10	Tax expense	14.93	(1.06)	2.52	13.87	4.45	5.48
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	60.76	(6.16)	5.07	54.60	9.38	15.30
12	Extraordinary item (net of tax expense Rs. NIL)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	60.76	(6.16)	5.07	54.60	9.38	15.30
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	60.76	(6.16)	5.07	54.60	9.38	15.30
17	Paid-up equity share capital (Face value of Rs. 10/- each)	99.60	99.60	99.60	99.60	99.60	99.60
18	Reserves excluding revaluation reserves	-	-	-	-	-	571.49
19(i)	Earnings per share (before extraordinary items)						
	a) Basic	6.10	(0.62)	0.51	5.48	0.94	1.54
	b) Diluted	6.10	(0.62)	0.51	5.48	0.94	1.54
19(ii)	Earnings per share (after extraordinary items)						
	a) Basic	6.10	(0.62)	0.51	5.48	0.94	1.54
	b) Diluted	6.10	(0.62)	0.51	5.48	0.94	1.54



Segment wise Revenue, Results and Capital Employed, for the Quarter and Half year Ended 30th September, 2016

Sr. No.	Particulars	Quarter ended			Six months ended		Year ended
		30-09-16	30-06-16	30-09-15	30-09-16	30-09-15	31-03-16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment revenue						
a	Indenting commission	47.12	35.40	57.02	82.52	123.12	222.87
b	Chemical	205.06	207.39	203.23	412.45	379.75	819.42
	Net sales/ income from operations	252.18	242.79	260.25	494.97	502.87	1042.29
2	Segment Result (Profit / (Loss) before interest and tax)						
a	Indenting commission	27.57	9.20	20.60	36.77	61.84	87.57
b	Chemical	34.78	29.81	32.96	64.59	63.84	122.72
	Total	62.35	39.01	53.56	101.36	125.68	210.29
	Less: Finance costs	0.21	0.25	0.41	0.46	0.87	1.47
	Less: Other unallocable expenditure net off unallocable income	(13.55)	45.98	45.56	32.43	110.98	188.04
	Total Profit (+)/Loss (-) before tax and extra ordinary items	75.69	(7.22)	7.59	68.47	13.83	20.78
3	Capital employed (segment assets less liabilities)						
a	Indenting commission	(31.28)	(101.36)	(80.76)	(31.28)	(80.76)	(95.17)
b	Chemical	262.38	298.94	263.56	262.38	263.56	292.15
c	Unallocated asset and liabilities	494.59	467.35	494.35	494.59	494.35	474.11
	Total	725.69	664.93	677.15	725.69	677.15	671.09

Notes:-

Statement of assets and liabilities as at 30-09-2016

(Rs. In lakhs)

Particulars	30-Sep-16	31-Mar-16
	Unaudited	Audited
A Equity and liabilities		
1 Shareholder's funds		
(a) Share capital	99.60	99.60
(b) Reserve & surplus	626.09	571.49
Sub- total - Shareholders Funds	725.69	671.09
2 Non current liabilities		
(a) Long - term borrowings	-	3.28
(b) Long - term provisions	89.19	84.86
Sub- total - Non- Current Liabilities	89.19	88.14
3 Current liabilities		
(a) Trade payables	138.44	129.96
(b) Other current liabilities	23.48	22.93
(c) Short - term provisions	96.32	94.58
Sub- total - Current Liabilities	258.24	247.47
TOTAL	1073.12	1006.70
B Assets		
1 Non - current assets		
(a) Fixed assets		
(i) Tangible assets	19.28	22.12
(b) Non - current investment	45.01	46.01
(c) Deferred tax assets	61.31	57.19
(d) Long - term loans and advances	402.69	389.67
Sub- total - Non - Current Assets	528.29	514.99
2 Current assets		
(a) Inventories	238.95	243.37
(b) Trade receivables	147.77	173.30
(c) Cash & cash equivalents	135.47	16.78
(d) Short term - loans and advances	14.47	27.88
(e) Other current assets	8.17	30.38
Sub- total - Current Assets	544.83	491.71
TOTAL	1073.12	1006.70

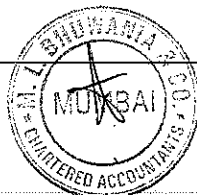
Notes:-

- The above unaudited results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 14th November, 2016.
- The Statutory Auditors have carried out the Limited Review of the above results.
- Exceptional items for quarter /half year ended represents profit on sale of the investments.
- Previous periods figures have been regrouped/rearranged wherever necessary to make them comparable with those of the current period.

For and on behalf of the Board of Directors

Aditya Bhuwania

Aditya Bhuwania
Director
DIN: 00018911



Place : Mumbai

Date : 14th November, 2016